limitlessideas

EMPOWERING THE 21ST CENTURY BUSINESS OWNER

TYPE OF NON-PROFIT ENTITIES

CLIENT:

UNDERSTANDING YOUR BUSINESS

CREATE A COMPANY & LEAVE A LEGACY

AMPLIFY.UNITE.RESTORE.INSPIRE.

Type of Non-Profit Entities:

Company Overview
B.Plans Structure
501c3 Project

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Type of Non-Profit Entities you can choose from

There are several types of tax-exempt entities recognized by the Internal Revenue Service (IRS) in the United States. Here are some common types:

1. **501(c)(3) Organizations:** These are charitable organizations that are exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code. They include entities such as public charities, private foundations, educational institutions, religious organizations, and certain scientific or research organizations.

2. **501(c)(4) Organizations:** These are social welfare organizations that promote the common good and general welfare of the community. They are tax-exempt but have different rules regarding political activities and lobbying compared to 501(c)(3) organizations.

3. **501(c)(6) Organizations:** These are business leagues, trade associations, and professional associations that promote the interests of a specific industry or profession. They are tax-exempt but must operate for the benefit of their members rather than the general public.

4. **501(c)(7) Organizations:** These are social and recreational clubs that are primarily supported by membership fees and exist for the benefit of their members. Examples include country clubs, hobby clubs, and sports clubs.

5. **501(c)(8) Organizations:** These are fraternal beneficiary societies and associations that provide insurance and other benefits to their members and their dependents. They must operate for the exclusive benefit of their members and be organized under a lodge system.

6. **501(c)(10) Organizations:** These are fraternal lodges that provide for the payment of life, sick, accident, or other benefits to their members and their dependents. They must operate under the lodge system and have a fraternal purpose.

7. **501(c)(13) Organizations:** These are cemetery companies or corporations that operate and maintain burial grounds. They are exempt from federal income tax if they meet certain requirements, including the provision of burial services to the general public.

8. **501(c)(19) Organizations:** These are veterans' organizations that are operated for the benefit of war veterans. They must be organized in the United States and be composed of veterans who served in a recognized period of war.

9. **527 Political Organizations:** These are political organizations that engage in activities such as influencing elections, promoting candidates, and advocating for specific policy positions. They are exempt from federal income tax but are subject to specific reporting requirements.

10. **Tribal Government Entities:** Tribal governments and entities operated by Native American tribes may qualify for tax-exempt status under specific provisions of the Internal Revenue Code.

It's important to note that each tax-exempt category has its own eligibility requirements, limitations, and reporting obligations. Organizations seeking tax-exempt status must meet the criteria defined by the IRS and comply with the applicable regulations for their specific category.